

Zeroing In: The Path to a Greener Future

NET ZERO BY 2045

NET ZERO

Global: Offsetting

Independent offset vetting has arrived

The Integrity Counsel for the Voluntary Carbon Market (ICVCM) and the Voluntary Carbon Markets Initiative (VCMi) are offering direction and much-needed independent assurance in the voluntary offset market. ICVCM has delivered the Core Carbon Principles and corresponding CCP Assessment Framework, setting forth standards for governance, emissions impact, and sustainable development to help buyers identify high-integrity credit quality.

[Governance Documents | ICVCM](#)

UK: Offshore wind

Offshore wind industry's carbon footprint

The government will offer additional payments to offshore wind companies for reducing their supply chain's carbon footprint through the Sustainable Industry Reward (SIR) auction in Allocation Round 7 (AR7) in 2025. Criteria may be strengthened for future rounds to further drive emissions reduction. With a reserve price increase for the next auction, a budget of just over £1bn has been confirmed, including £800m ringfenced for offshore wind projects.

[Introducing a CfD Sustainable Industry Reward: government response to consultation \(publishing.service.gov.uk\)](#)

Scotland: A new survey by SME Climate Hub

Climate change increases in priority for small business but barriers to action remain

SMEs seek to be proactive in the net zero transition but face obstacles due to inadequate government policies and funding support. SMEs are increasingly focusing on climate action, driven by pressure from stakeholders. Taking climate action yields benefits such as enhanced reputation and attracting new customers. However, challenges include lack of incentives, funding, data, time, and skills.

[SME_Climate_Action_2024.pdf \(prnewswire.com\)](#)



GHG PROTOCOL RELEASES SCOPE 3 SURVEY DRAFT SUMMARY REPORT AND PROPOSAL SUMMARY

GHG Protocol invited interested stakeholders to provide feedback via four surveys on the Corporate Standard, the Scope 2 Guidance, the Scope 3 Standard, and market-based accounting approaches.

The Draft Summary Report and Proposal Summary provide a detailed overview of stakeholder feedback from the scope 3 survey and related proposals

- Adjustments to GHG Protocol's governance and overall structure.
- Adjustments to boundaries for scope 3 generally, and among the fifteen categories.
- Accounting guidance for biogenic emissions and removals.
- Phasing out the spend-based method and moving toward primary data collection.
- Clarification on use of cradle-to-gate emission factors.
- Clarify the use of scope 2 market-based emissions data in scope 3.

[Scope-3-Proposals-Summary-Draft.pdf \(ghgprotocol.org\)](#)

CORPORATE STANDARD SURVEY FINAL SUMMARY REPORT AND FINAL PROPOSAL SUMMARY

The GHG Protocol Secretariat reviewed all comments submitted during the review period and is now releasing the Corporate Standard Survey Final Summary Report. In addition to receiving 375 responses to the Corporate Standard survey, GHG Protocol received over 40 proposals on topics related to the Corporate Standard.

Proposals Summary section heading	Corresponding Survey Summary section heading
1. GHG Protocol objectives and principles	A. General feedback (with subsections on objectives and accounting and reporting principles)
2. Organizational boundaries	B. Feedback on organizational boundaries
3. Operational boundaries	C. Feedback on operational boundaries
4. Tracking emissions over time	D. Feedback on tracking emissions over time
5. Verification and assurance	E. Feedback on verification and assurance
6. Data, calculation methodology, and reporting	F. Feedback on data and reporting
7. Standards organization and governance	G. Cross-cutting feedback on the GHG Protocol (with subsections on document organization and on governance)

[Corporate-Standard-Proposals-Summary.pdf \(ghgprotocol.org\)](#)

Corporate Standard Proposals Summary

Greenhouse Gas Protocol



WORLD RESOURCES INSTITUTE



World Business Council for Sustainable Development



GREENHOUSE GAS PROTOCOL

UK CBAM CONSULTATION

The United Kingdom, in its commitment to achieving net-zero emissions by 2050, has proposed the implementation of a UK Carbon Border Adjustment Mechanism.

The UK CBAM will be applied to Scope 1, Scope 2 and select precursor product emissions embodied in imported products to ensure comparable coverage with the UK Emissions Trading Scheme.

The UK CBAM will require importers to purchase carbon allowances, similar to the domestic emissions trading scheme.

The latest UK CBAM consultation launched on 21 March 2024 and seeks views on proposals for the design and administration of the regulation, from importers and their agents, other businesses, individuals, tax advisers, trade and professional bodies and other interested parties, including those overseas.

[Introduction of a UK carbon border adjustment mechanism from January 2027.docx.pdf \(publishing.service.gov.uk\)](#)



Introduction of a UK carbon border adjustment mechanism from January 2027

Consultation

Publication date: 21 March 2024

Closing date for comments: 13 June 2024